

## **IC 9-29-14**

### **Chapter 14. State License Branch Fund**

#### **IC 9-29-14-1**

##### **Establishment; purpose; administration by commission**

Sec. 1. The state license branch fund is established for the purpose of paying the expenses incurred in administering IC 9-16. The fund shall be administered by the commission.

*As added by P.L.2-1991, SEC.17.*

#### **IC 9-29-14-2**

##### **Investment of fund money**

Sec. 2. The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested.

*As added by P.L.2-1991, SEC.17.*

#### **IC 9-29-14-3**

##### **End of fiscal year; no reversion of money to state general fund**

Sec. 3. Money in the fund at the end of a state fiscal year does not revert to the state general fund.

*As added by P.L.2-1991, SEC.17.*

#### **IC 9-29-14-4**

##### **Appropriation; approval of budget agency**

Sec. 4. There is annually appropriated to the commission the money in the fund for its use in carrying out the purposes of IC 9-16 subject to the approval of the budget agency.

*As added by P.L.2-1991, SEC.17.*

#### **IC 9-29-14-5**

##### **Constituent parts of fund; service charges; appropriations or other sources of money**

Sec. 5. The fund consists of the following:

- (1) Service charges collected by license branches.
- (2) Money received from any other source, including appropriations.

*As added by P.L.2-1991, SEC.17.*